

TITLE I FISCAL & INVENTORY REQUIREMENTS

Title I Expenditure Requirements

Title I expenditure requirements are as follows:

1. That the funds are expended within the appropriate fiscal year.
2. Those expenditures are coded to the appropriate fiscal line items.
3. That expenditures are an allowable use of Title I funds.
4. That expenditures align with what has been approved on the district's consolidated application or most recent budget revision.
5. That the financial line items are identical to what the District has on file in the State Title I office.
6. Amounts for contracted services must be evidenced by an actual contract on file with the District.

Title I Inventory Requirements

The inventory description for Title I items must contain the following information:

1. Description of the equipment;
2. Serial Number;
3. Acquisition date;
4. Acquisition cost;
5. Percentage of federal participation in cost; and
6. Location of the equipment.

All items will be kept on the Title I inventory for five years, after which they become the property of the District.

End of McClusky School District #19 Exhibit HBAA-E

[10/19]